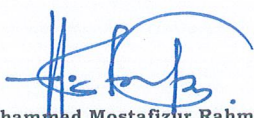



HEIDELBERGCEMENT BANGLADESH LIMITED
Statement of Financial Position (Unaudited)

As at 31st March 2011

	Figures in Thousand Taka	
	31 March 2011	31 Dec 2010
ASSETS		
Non-current assets		
Property, plant and equipment	2,433,599	2,468,670
Capital work-in-progress	383,630	229,464
Intangible assets	1,932	2,251
	<u>2,819,162</u>	<u>2,700,385</u>
Current assets		
Inventories	1,042,460	1,209,461
Trade and other receivables	639,354	589,323
Advance, deposits & prepayments	130,131	187,204
Cash and bank balance	3,353,337	2,496,326
	<u>5,165,281</u>	<u>4,482,314</u>
Total assets	<u>7,984,442</u>	<u>7,182,699</u>
EQUITY		
Shareholders' equity		
Share capital	565,036	565,036
Capital reserve	605,657	605,657
Revenue reserves and surplus:		
General reserve	15,000	15,000
Dividend equalization fund	8,600	8,600
Retained earnings	3,873,091	3,562,208
	<u>5,067,384</u>	<u>4,756,501</u>
LIABILITIES		
Non-current liabilities		
Suppliers' equity loan	2,565	2,565
Quasi equity loan	122,636	122,636
ADP loan	12,699	12,699
Deferred liability-gratuity	42,664	40,914
Deferred Tax liability	382,076	362,912
	<u>562,640</u>	<u>541,726</u>
Current liabilities		
Trade and other payables	2,039,001	1,553,790
Short Term Loan	28,961	17,877
Provision for other liabilities and charges	23,060	82,792
Provision for Tax liability	206,907	172,703
Unclaimed dividend	56,489	57,310
	<u>2,354,419</u>	<u>1,884,472</u>
Total liabilities	<u>2,917,058</u>	<u>2,426,198</u>
Total equity and liabilities	<u>7,984,442</u>	<u>7,182,699</u>



Mohammad Mostafizur Rahman
Company Secretary



Jashim Uddin Chowdhury FCA
Director

HEIDELBERGCEMENT BANGLADESH LTD.

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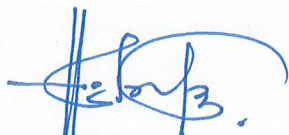
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HEIDELBERGCEMENT BANGLADESH LIMITED

Statement of Comprehensive Income (Unaudited)

For the period from 1 January to 31 March 2011

	Figures in Thousand Taka	
	31 March 2011	31 March 2010
REVENUE	2,485,787	2,244,328
Cost of goods sold	(2,001,164)	(1,620,590)
Gross profit	484,623	623,738
Other operating Income	25,972	1,660
Warehouse, distribution & selling expenses	(29,876)	(18,244)
Administrative expenses	(97,816)	(82,838)
Operating Profit	382,903	524,316
Other non operating income/(Loss)	1,152	1,803
Financial Income/(Expenses)	67,052	1,492
Contribution to Workers' Profit Participation Fund	(23,060)	(26,613)
Profit before income tax	428,047	500,997
Income Tax Expenss	(117,164)	(170,818)
Current year	(98,000)	(120,000)
Deferred Tax	(19,164)	(50,818)
Ptoft for the year	310,883	330,179
 Earning per share	 55.02	 58.44



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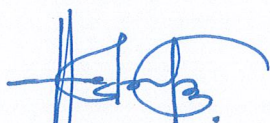
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HEIDELBERGCEMENT BANGLADESH LIMITED

Statement of Changes in Equity (Unaudited)
 For the period from 1 January to 31 March 2011

Figures in Thousand Taka

	Share Capital	Capital Reserve	General Reserve	Dividend equalisation fund	Accumulated Profit	Total
Balance at January 01 2011	565,036	605,657	15,000	8,600	3,562,208	4,756,501
Net profit for the period (January - March 11)	-	-	-	-	310,883	310,883
Balance at 31 March 2011	565,036	605,657	15,000	8,600	3,873,091	5,067,384



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RUBY CEMENT
HEIDELBERGCEMENT Group



SCAN CEMENT
HEIDELBERGCEMENT Group

HEIDELBERGCEMENT BANGLADESH LIMITED

Statement of Cash Flows (Unaudited)
For the period from 1 January to 31 March 2011

	Figures in Thousand	
	1st Quarter ended 31 March' 2011	1st Quarter ended 31 March' 2010
A. OPERATING ACTIVITIES		
Cash received from customers	2,435,757	2,136,137
Cash received from other operating Income	23,940	7,992
Cash paid to suppliers	(1,392,163)	(1,434,126)
Payment of Financial Expenses	(562)	(678)
Income tax paid	(63,795)	(33,572)
Net cash flow from operating activities	1,003,176	675,753
B. INVESTING ACTIVITIES		
Capital expenditures	(156,583)	(23,813)
Proceeds on sale of assets	-	150
Net cash used in investing activities	(156,583)	(23,663)
C. FINANCING ACTIVITIES		
Dividend paid	(667)	(389)
Short term loan (repayment)/Received	11,084	6,544
Net cash used in financing activities	10,418	6,154
D. Net cash flow increase/(decrease) during the Period	857,011	658,244
E. Opening balance-as at 1st January	2,496,326	1,819,367
F. Closing balance (D+E)	3,353,337	2,477,611

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