

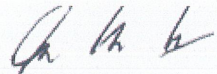
Dated : July 10, 2013

Re: Half Yearly (Un-audited) Financial Statements as on 30th June 2013.

Dear Shareholders,

We are pleased to present herewith the Un-audited Financial Statements for the Half –year ended 30th June 2013 of the Company as per Rule-13 of the Securities and Exchange Commission Rules 1987 as amended to date.

We are also pleased to inform you that the Company earned a net profit of Tk.862.77 million during the half year ended 30th June 2013 as against net profit of Tk.822.54 million during the same period of 2012. Thus the Earning per share (EPS) comes to Tk.15.27 during the half year ended 30th June 2013 as against Tk.14.56 during the same period of 2012.



Jose Marcelino Ugarte

HEIDELBERGCEMENT BANGLADESH LIMITED

STATEMENT OF FINANCIAL POSITION (Unaudited)

AS at 30 June 2013

Figures in Thousand Taka

	30-Jun-13	31-Dec-12
ASSETS		
Non-Current Assets		
Property, plant & equipments	3,327,839	3,400,309
Capital work- in-progress	290,541	136,850
Intangible assets	414	669
	3,618,795	3,537,828
Current Assets		
Inventories	923,027	1,188,409
Trade and other receivable	959,612	917,784
Advance, deposits and prepayments	93,179	77,521
Cash and bank balances	4,468,234	3,459,969
	6,444,052	5,643,683
Total Assets	10,062,847	9,181,511
EQUITY		
Shareholders' Equity		
Share capital	565,036	565,036
Capital reserves	605,657	605,657
Revenue and Surpluses:		
General reserve	15,000	15,000
Dividend equalization fund	8,600	8,600
Retained earnings	5,685,990	5,105,732
	6,880,283	6,300,025
LIABILITIES		
Non-Current Liabilities		
Suppliers' credit-blocked	2,565	2,565
Quasi equity loan	122,636	122,636
ADP loan	12,699	12,699
Deferred liability - gratuity	70,160	65,803
Deferred tax liability	556,711	540,626
	764,771	744,329
Current Liabilities		
Trade and other payables	2,035,108	1,898,623
Short term loan	41,054	59,657
Provision for other liabilities and charges	63,098	95,055
Provision for tax liabilities	109,863	15,590
Unclaimed dividend	168,670	68,232
	2,417,793	2,137,157
Total Liabilities	3,182,564	2,881,486
Total Equity and Liabilities	10,062,847	9,181,511

Note: Last year's figure have been rearranged to confirm to current quarter end presentation.



Mohammad Mostafizur Rahaman
Company Secretary



Jashim Uddin Chowdhury, FCA
Director



Jose Marcelino Ugarte
Managing Director

HEIDELBERGCEMENT BANGLADESH LIMITED

STATEMENT OF COMPREHENSIVE INCOME (Unaudited)

For the period from 1 January to 30th June 2013

Figures in Thousand Taka

	Jan' to June 2013	Jan to June 2012	Apr' to June 2013	Apr' to June 2012
Sales	5,808,759	6,184,126	2,778,729	3,045,086
Cost of goods sold	(4,465,163)	(4,919,334)	(2,459,877)	(2,430,976)
Gross profit	1,343,596	1,264,792	618,852	614,110
Other operating income	6,559	13,085	2,726	4,281
Warehousing, distribution and selling expenses	(80,781)	(72,807)	(46,755)	(41,143)
Administrative expenses	(234,386)	(211,702)	(116,334)	(103,266)
Operating profit	1,034,988	993,368	458,489	473,982
Non operating income	4,432	8,695	1,438	6,767
Financial income	222,539	159,561	121,465	98,738
Contribution to Worker's Profit Participation Fund	(63,098)	(58,081)	(29,070)	(28,991)
Profit before income tax	1,198,860	1,103,543	552,321	550,496
Income Tax Expenses	(336,085)	(280,995)	(160,082)	(141,201)
Current year	(320,000)	(240,000)	(150,000)	(118,000)
Deferred Tax	(16,085)	(40,995)	(10,082)	(23,201)
Profit for the year	862,776	822,548	392,240	409,295
Earning per share	15.27	14.56	6.94	7.24

Note: Last year's figures have been rearranged to confirm to current quarter and presentation.

STATEMENT OF CASH FLOWS (Unaudited)
For the period from 1 January to 30th June 2013

Figures in Thousand Taka
Half year ended 30-Jun-2013 Half year ended 30-Jun-2012

A. OPERATING ACTIVITIES		
Cash received from customers	5,766,931	6,137,383
Cash received from other operating income	166,745	120,909
Cash paid to suppliers	(4,321,387)	(4,929,695)
Payment of Financial Expenses	(1,227)	(1,666)
Income Tax Paid	(225,727)	(202,390)
Net cash flow from operating activities	1,385,336	1,124,541
B. INVESTING ACTIVITIES		
Capital Expenditures	(206,800)	(166,190)
Net cash used in investing activities	(206,800)	(166,190)
C. FINANCIAL ACTIVITIES		
Dividend Paid	(151,668)	(202,220)
Short term loan (Repayment)	(18,603)	(42,726)
Net cash flow from financing activities	(170,271)	(159,494)
D. Net cash increase during the year (A+B+C)	1,008,265	798,857
E. Opening balance	3,459,969	2,461,056
Closing balance (D+E)	4,468,23	3,259,913


Note: Last year's figures have been rearranged to confirm to current quarter end presentation



Mohammad Mostafizur Rahaman
Company Secretary



Jashim Uddin Chowdhury, FCA
Director



Jose Marcelino Ugarte
Managing Director

HEIDELBERGCEMENT BANGLADESH LIMITED

STATEMENT OF CHANGES IN EQUITY (Unaudited)

For the period from 1 January to 30 June 2013

Figures in Thousand Taka

	Share Capital	Capital Reserve	General Reserve	Dividend equalisation fund	Accumulated Profit	Total
Balance at January 01, 2013	565,036	605,657	15,000	8,600	5,105,732	6,300,025
Net profit or the period (January - June 13)	-	-	-	-	862,776	862,776
Cash dividend for the year 2012					(282,518)	(282,518)
Balance at 30 June 2013	565,036	605,657	15,000	8,600	5,685,990	6,880,283

Notes to the unaudited condensed Financial Statements for the period 30 June 2013

1. Basis of Preparation:

The condensed financial statements have been prepared in accordance with Bangladesh Accounting standard (BAS 34), Interim Financial Reporting.

2. Significant accounting Policies:

The condensed financial statements have been prepared under the historical cost convention except for the revaluation of certain properties. The accounting policies adopted are consistent with those followed in the preparation of the financial statements for the year ended 31 December 2012.

3. Revenues:

Sales revenue during the half year decreased by 6% than the same period of 2012.

4. Cost of goods sold:

The cost of goods decreased by 9% compared to the same period of 2012.

5. Warehouse, distribution & selling expenses:

Warehouse, distribution and selling expenses increased by 11% compared to the same period of 2012 mainly more promotional expenses.

6. Financial Income:

Bank interest income increase by 39% compared to the same period of 2012.

7. Income tax expenses:

Interim income tax accrued on the estimated average annual income.

8. Deferred Tax:

Deferred tax is recognized on difference between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Mohammad Mostafizur Rahman
Company Secretary

Jashim Uddin Chowdhury FCA
Director

Jose Marcelino Ugarte
Managing Director

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HALF YEARLY FINANCIAL REPORT
2013
(PROVISIONAL & UNAUDITED)

HEIDELBERGCEMENT
BANGLADESH LTD

LEADING GROWTH

for better building



SCAN CEMENT

HEIDELBERGCEMENT Group



RUBY CEMENT

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