



STATEMENT OF FINANCIAL POSITION (Unaudited) AS AT 30th June 2016

ASSETS 30-Jun-16 31-Dec-15 Non-Current Assets 7 3,402,804 3,480,2 Capital work- in-progress 75,737 103,7 Intangible assets 252 33,788,794 3,584,28 Current Assets 830,303 983,2 1,280,483 1,024,4 1,024,4 1,280,483 1,024,4 1,024,4 4,005,317 4,050,3 1,050,3 1,050,3 6,187,4 1,050,3 6,187,4 1,050,3 6,187,4 1,050,3 6,187,4 1,050,3 6,187,4 1,050,3 6,187,4 1,050,3 6,187,4 1,050,3 6,187,4 1,050,3 6,187,4 1,050,3 6,187,4 1,050,3 6,187,4 1,050,3 6,187,4 1,050,3 6,187,4 1,050,3 6,187,4 1,050,3 6,187,4 1,050,3 6,187,4 1,050,3 6,187,4 1,050,3 6,05,65 6,55,03 6,55,03 6,55,03 6,55,03 6,55,03 6,55,03 6,55,03 6,55,03 6,55,03 6,55,03 6,55,03 6,55,03 6,55,03 6,55,03 6		Figures in Thousand Taka	
Non-Current Assets 3,402,804 3,480,20 Property, plant & equipments 3,402,804 3,480,20 Capital work- in-progress 75,737 103,7 Intangible assets 252 3 Current Assets 3,478,794 3,584,23 Inventories 830,303 983,2 Trade and other receivable 1,280,483 1,024,4 Advance, deposits and prepayments 124,292 129,3 Cash and bank balances 4,005,317 4,050,3 Acash and bank balances 6,240,395 6,187,4 Total Assets 9,719,188 9,771,7 EQUITY 5 565,036 565,036 Share capital 565,036 565,036 565,036 General reserve 15,000 15,00 15,00 General reserve 15,000 15,00 15,00 15,00 Retianed earnings 3,379,631 4,584,584 5,778,84 LIABILITIES 5 1,565 2,5 2,5 2,5 2,5 2,5 2,5 2,			31-Dec-15
Property, plant & equipments 3,402,804 3,480,2 Capital work- in-progress 75,737 103,7 Intangible assets 252 3 Current Assets 830,303 983,2 Inventories 830,303 983,2 Trade and other receivable 1,280,483 1,024,4 Advance, deposits and prepayments 124,292 129,3 Cash and bank balances 4,005,317 4,050,3 Cash and bank balances 4,005,317 4,050,3 Total Assets 9,719,188 9,771,70 EQUITY 565,036 565,036 565,036 Shareholders' Equity 565,036 565,036 565,036 Capital reserves 605,657 605,657 605,657 605,657 605,657 605,657 605,657 605,60 8,60 8,6 8,60 8,60 8,6 8,60 8,60 8,6 8,60 8,6 8,60 8,6 8,6 8,6 8,6 1,58,6 1,58,6 1,58,6 1,58,6 1,58,6 1,58,6 1,	ASSETS		
Capital work- in-progress 75,737 103,7 Intangible assets 252 3 Current Assets 3,478,794 3,584,28 Inventories 830,303 983,2 Trade and other receivable 1,280,483 1,024,4 Advance, deposits and prepayments 124,292 129,3 Cash and bank balances 4,005,317 4,050,3 Total Assets 9,719,188 9,771,76 EQUITY 565,036 565,036 565,036 Share capital 565,036	Non-Current Assets		
Capital work- in-progress 75,737 103,7 Intangible assets 252 3 Current Assets 830,303 983,2 Irvade and other receivable 1,280,483 1,024,4 Advance, deposits and prepayments 124,292 129,3 Cash and bank balances 4,005,317 4,050,3 Total Assets 9,719,188 9,771,7 EQUITY Shareholders' Equity Share capital 565,036 565,036 Capital reserves 605,657 605,657 General reserve 15,000 15,00 Dividend equalization fund 8,600 8,6 Retained earnings 3,979,631 4,584,5 ELIABILITIES Non-Current Liabilities Suppliers' credit-blocked 2,565 2,5 Quasi equity loan 122,636 122,6 ADP loan 122,636 125,1 Retirement benefit obligations (gratuity) 127,706 125,1 Deferred tax liabilities 3,298,695 2,725,7	Property, plant & equipments	3,402,804	3,480,204
Intangible assets 252 3 Current Assets 3,478,794 3,584,28 Inventories 830,303 983,2 Trade and other receivable 1,280,483 1,024,4 Advance, deposits and prepayments 124,292 129,3 Cash and bank balances 4,050,317 4,050,3 Fotal Assets 9,719,188 9,771,70 EQUITY Shareholders' Equity Share capital 565,036 565,03 Capital reserves 605,657 605,657 General reserve 15,000 15,00 Dividend equalization fund 8,600 8,6 Retained earnings 3,979,631 4,584,5 LIABILITIES Non-Current Liabilities Suppliers' credit-blocked 2,565 2,5 Quasi equity loan 122,636 122,6 ADP loan 122,699 12,6 Retirement benefit obligations (gratuity) 127,706 125,1 Deferred tax liability 552,119 574,4		75,737	103,737
Current Assets 3,478,794 3,584,21 Inventories 830,303 983,2 Trade and other receivable 1,280,483 1,024,4 Advance, deposits and prepayments 124,292 129,3 Cash and bank balances 6,240,395 6,187,4 Total Assets 9,719,188 9,771,7 EQUITY 565,036 565,036 Share capital 565,036 565,036 Capital reserves 605,657 605,6 General reserve 15,000 15,0 Dividend equalization fund 8,600 8,6 Retained earnings 3,979,631 4,548,5 LIABILITIES 5,173,924 5,778,8 LIABILITIES 5,173,924 5,778,8 Non-Current Liabilities 2,565 2,5 Suppliers' credit-blocked 2,565 2,5 Quasi equity loan 122,636 122,6 ADP loan 12,699 12,6 Retirement benefit obligations (gratuity) 127,706 125,1 Deferred tax liability 3,29			342
Inventories 830,303 983,2 Trade and other receivable 1,280,483 1,284,483 1,024,4 Advance, deposits and prepayments 124,292 129,3 Cash and bank balances 4,005,317 4,050,3 G,240,395 G,187,47 Total Assets 9,719,188 9,771,77 EQUITY	internation described	3,478,794	3,584,283
Trade and other receivable 1,280,483 1,024,4 Advance, deposits and prepayments 124,292 129,3 Cash and bank balances 4,005,317 4,050,3 Total Assets 9,719,188 9,771,7 EQUITY 565,036 565,036 Share capital 565,036 565,036 Capital reserves 605,657 605,6 General reserve 15,000 15,00 Dividend equalization fund 8,600 8,6 Retained earnings 3,979,631 4,584,5 LIABILITIES 5,173,924 5,778,8 LIABILITIES V 5,173,924 5,778,8 LIABILITIES Suppliers' credit-blocked 2,565 2,5 Quasi equity loan 122,636 122,6 122,6 ADP loan 127,706 125,1 Retirement benefit obligations (gratuity) 552,119 574,4 Deferred tax liabilities 3,298,695 2,725,7 Trade and other payables 78,697 99,8 Provision for other liabilities and charges	Current Assets		
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Cash and bank balances 4,005,317 6,240,395 6,187,47 4,050,3 6,187,47 Total Assets 9,719,188 9,771,76 EQUITY 565,036 Capital reserves 565,036 605,657 565,036 605,657 565,036 605,657 605,656 605,657 605,66 605,657 605,66 605,65 605,66 605,65 605,66 605,65 605,66 605,65 605,66 605,65 605,66 605,65 605,66 605,65 605,60 605,60 605,60 605,60 605,60 605,60 605,60 605,60 605,60 605,60	Trade and other receivable		1,024,479
Cash and bank balances 4,005,317 6,240,395 4,050,335 6,187,47 Total Assets 9,719,188 9,771,70 EQUITY Shareholders' Equity Share capital 565,036 565,036 Capital reserves 605,657 605,6 605,657 605,6 General reserve 15,000 15,000 15,00 18,60 8,600 8,6 8,600 8,6 8,65 2,57,78,8 2,778,4 5,778,8 2,778,8 2,778,8 2,778,8 2,758,8 2,555 2,5	Advance, deposits and prepayments	124,292	129,338
Total Assets 6,240,395 6,187,45 EQUITY Shareholders' Equity Share capital 565,036 565,03 Capital reserves 605,657 605,6 General reserve 15,000 15,00 Dividend equalization fund 8,600 8,6 Retained earnings 3,979,631 4,584,5 LIABILITIES 5,173,924 5,778,8 Suppliers' credit-blocked 2,565 2,5 Quasi equity loan 12,636 12,6 ADP loan 12,699 12,6 Retirement benefit obligations (gratuity) 12,706 125,1 Deferred tax liabilities 81,7,25 837,4 Current Liabilities 3,298,695 2,725,7 Trade and other payables 3,298,695 2,725,7 Provision for other liabilities and charges 78,697 99,8 Provision for income tax 121,933 158,0 Unclaimed dividend 228,214 171,7 3,727,539 3,155,3 Total Liabilities		4,005,317	4,050,381
Shareholders' Equity Share capital S65,036 S66,036 S66,0		6,240,395	6,187,424
Shareholders' Equity 565,036 565,036 Share capital 565,036 565,036 Capital reserves 605,657 605,657 General reserve 15,000 15,00 Dividend equalization fund 8,600 8,6 Retained earnings 3,979,631 4,584,5 LIABILITIES Non-Current Liabilities Suppliers' credit-blocked 2,565 2,5 Quasi equity loan 122,636 122,6 ADP loan 12,699 12,6 Retirement benefit obligations (gratuity) 127,706 125,1 Deferred tax liability 552,119 574,4 Current Liabilities Trade and other payables 3,298,695 2,725,7 Provision for other liabilities and charges 78,697 99,8 Provision for income tax 121,933 158,0 Unclaimed dividend 228,214 171,7 3,727,539 3,155,3 Total Liabilities 4,545,264 3,992,8	Total Assets	9,719,188	9,771,707
Shareholders' Equity 565,036 565,036 Share capital 565,036 565,036 Capital reserves 605,657 605,657 General reserve 15,000 15,00 Dividend equalization fund 8,600 8,6 Retained earnings 3,979,631 4,584,5 LIABILITIES Non-Current Liabilities Suppliers' credit-blocked 2,565 2,5 Quasi equity loan 12,699 12,6 ADP loan 12,699 12,6 Retirement benefit obligations (gratuity) 127,706 125,1 Deferred tax liability 552,119 574,4 Current Liabilities Trade and other payables 3,298,695 2,725,7 Provision for other liabilities and charges 78,697 99,8 Provision for income tax 121,933 158,0 Unclaimed dividend 228,214 171,7 Total Liabilities 4,545,264 3,992,8	EOUITY		
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Capital reserves 605,657 605,6 General reserve 15,000 15,0 Dividend equalization fund 8,600 8,6 Retained earnings 3,979,631 4,584,5 ELIABILITIES Non-Current Liabilities Suppliers' credit-blocked 2,565 2,5 Quasi equity loan 122,636 122,6 ADP loan 12,699 12,6 Retirement benefit obligations (gratuity) 127,706 125,1 Deferred tax liability 552,119 574,4 Current Liabilities Trade and other payables 3,298,695 2,725,7 Provision for other liabilities and charges 78,697 99,8 Provision for income tax 121,933 158,0 Unclaimed dividend 228,214 171,7 3,727,539 3,155,3 Total Liabilities 4,545,264 3,992,8		565.036	565,036
General reserve 15,000 15,00 Dividend equalization fund 8,600 8,6 Retained earnings 3,979,631 4,584,5 ELIABILITIES 5,173,924 5,778,84 Non-Current Liabilities 2,565 2,5 Suppliers' credit-blocked 2,565 2,5 Quasi equity loan 122,636 122,6 ADP loan 12,699 12,6 Retirement benefit obligations (gratuity) 127,706 125,1 Deferred tax liability 552,119 574,4 Current Liabilities 3,298,695 2,725,7 Provision for other liabilities and charges 78,697 99,8 Provision for income tax 121,933 158,0 Unclaimed dividend 228,214 171,7 Total Liabilities 4,545,264 3,992,8			605,657
Dividend equalization fund 8,600 8,6 Retained earnings 3,979,631 4,584,5 5,173,924 5,778,84 LIABILITIES Non-Current Liabilities Suppliers' credit-blocked 2,565 2,565 Quasi equity loan 122,636 122,636 ADP loan 12,699 12,699 Retirement benefit obligations (gratuity) 127,706 125,1 Deferred tax liability 552,119 574,4 Current Liabilities 3,298,695 2,725,7 Provision for other liabilities and charges 78,697 99,8 Provision for income tax 121,933 158,0 Unclaimed dividend 228,214 171,7 3,727,539 3,155,3 Total Liabilities 4,545,264 3,992,8			15,000
Retained earnings 3,979,631 4,584,5 5,173,924 5,778,84 LIABILITIES Non-Current Liabilities Suppliers' credit-blocked 2,565 2,5 Quasi equity loan 122,636 122,6 ADP loan 12,699 12,699 Retirement benefit obligations (gratuity) 127,706 125,1 Deferred tax liability 552,119 574,4 Trade and other payables 3,298,695 2,725,7 Provision for other liabilities and charges 78,697 99,8 Provision for income tax 121,933 158,0 Unclaimed dividend 228,214 171,7 3,727,539 3,155,3 Total Liabilities 4,545,264 3,992,8			8,600
Sample S			4,584,554
LIABILITIES Non-Current Liabilities 2,565 2,5 Suppliers' credit-blocked 2,565 2,5 Quasi equity loan 122,636 122,6 ADP loan 12,699 12,6 Retirement benefit obligations (gratuity) 127,706 125,1 Deferred tax liability 552,119 574,4 817,725 837,44 Current Liabilities Trade and other payables 3,298,695 2,725,7 Provision for other liabilities and charges 78,697 99,8 Provision for income tax 121,933 158,0 Unclaimed dividend 228,214 171,7 3,727,539 3,155,3 Total Liabilities 4,545,264 3,992,8	Retained earnings		5,778,847
Suppliers' credit-blocked 2,565 2,565 Quasi equity loan 122,636 122,636 ADP loan 12,699 12,699 Retirement benefit obligations (gratuity) 127,706 125,1 Deferred tax liability 552,119 574,4 817,725 837,44 Current Liabilities 3,298,695 2,725,7 Provision for other liabilities and charges 78,697 99,8 Provision for income tax 121,933 158,0 Unclaimed dividend 228,214 171,7 3,727,539 3,155,3 Total Liabilities 4,545,264 3,992,8	LIABILITIES		
Suppliers' credit-blocked 2,565 2,565 Quasi equity loan 122,636 122,636 ADP loan 12,699 12,699 Retirement benefit obligations (gratuity) 127,706 125,1 Deferred tax liability 552,119 574,4 817,725 837,44 Current Liabilities 3,298,695 2,725,7 Provision for other liabilities and charges 78,697 99,8 Provision for income tax 121,933 158,0 Unclaimed dividend 228,214 171,7 3,727,539 3,155,3 Total Liabilities 4,545,264 3,992,8	Non-Current Liabilities		
Quasi equity loan 122,636 122,6 ADP loan 12,699 12,6 Retirement benefit obligations (gratuity) 127,706 125,1 Deferred tax liability 552,119 574,4 817,725 837,44 Current Liabilities 3,298,695 2,725,7 Provision for other liabilities and charges 78,697 99,8 Provision for income tax 121,933 158,0 Unclaimed dividend 228,214 171,7 3,727,539 3,155,3 Total Liabilities 4,545,264 3,992,8		2,565	2,565
ADP loan			122,636
Retirement benefit obligations (gratuity) 127,706 125,1 Deferred tax liability 552,119 574,4 817,725 837,44 Current Liabilities Trade and other payables 3,298,695 2,725,7 Provision for other liabilities and charges 78,697 99,8 Provision for income tax 121,933 158,0 Unclaimed dividend 228,214 171,7 3,727,539 3,155,3 3,155,3 Total Liabilities 4,545,264 3,992,80			12,699
Deferred tax liability 552,119 574,4 817,725 837,4 Current Liabilities 3,298,695 2,725,7 Trade and other payables 78,697 99,8 Provision for other liabilities and charges 121,933 158,0 Provision for income tax 228,214 171,7 Unclaimed dividend 3,727,539 3,155,3 Total Liabilities 4,545,264 3,992,8			125,122
Current Liabilities 3,298,695 2,725,7 Trade and other payables 78,697 99,8 Provision for other liabilities and charges 121,933 158,0 Provision for income tax 228,214 171,7 Unclaimed dividend 3,727,539 3,155,3 Total Liabilities 4,545,264 3,992,8		552,119	574,460
Trade and other payables 3,298,695 2,725,7 Provision for other liabilities and charges 78,697 99,8 Provision for income tax 121,933 158,0 Unclaimed dividend 228,214 171,7 3,727,539 3,155,3 Total Liabilities 4,545,264 3,992,8	Deletted tax habitey		837,482
Provision for other liabilities and charges 78,697 99,8 Provision for income tax 121,933 158,0 Unclaimed dividend 228,214 171,7 3,727,539 3,155,3 Total Liabilities 4,545,264 3,992,8	Current Liabilities		
Provision for other liabilities and charges 78,697 99,8 Provision for income tax 121,933 158,0 Unclaimed dividend 228,214 171,7 3,727,539 3,155,3 Total Liabilities 4,545,264 3,992,80		3,298,695	2,725,727
Provision for income tax 121,933 158,0 Unclaimed dividend 228,214 171,7 3,727,539 3,155,3 Total Liabilities 4,545,264 3,992,80		78,697	99,835
Unclaimed dividend 228,214 171,7 3,727,539 3,155,3 Total Liabilities 4,545,264 3,992,80			158,026
Total Liabilities 3,727,539 3,155,33 3,992,8		228,214	171,790
		3,727,539	3,155,378
Total Equity and Liabilities 9,719,188 9,771,70	Total Liabilities	4,545,264	3,992,860
	Total Equity and Liabilities	9,719,188	9,771,707

Sd/-

Mohammad Mostafizur Rahaman

Company Secretary

Sd/-

Jashim Uddin Chowdhury, FCA

Director

Sd/-

Jose Marcelino Ugarte **Managing Director**

Sd/-

Kevin Gerard Gluskie Chairman

HEIDELBERGCEMENT BANGLADESH LTD.

Corporate Office
"SYMPHONY" 6th & 7th floor Plot No: SE(F)9, Road No: 142 South Avenue, Gulshan-1, Dhaka-1212.

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Narayangonj

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Figures in Thousand Taka

HEIDELBERGCEMENT BANGLADESH LIMITED

STATEMENT OF COMPREHENSIVE INCOME (Unaudited)

For the period from 1st January to 30th June 2016

			Figures in	mousand raka
	Jan' to June	Jan' to June	Apr' to June	Apr' to June
	2016	2015	2016	2015
Sales	6,677,952	6,176,554	3,113,673	2,879,341
Cost of goods sold	(4,904,870)	(4,744,296)	(2,312,644)	(2,244,864)
Gross profit	1,773,082	1,432,258	801,029	634,477
Other operating income	10,810	6,768	6,048	3,284
Warehousing, distribution and selling expenses	(186,092)	(166,391)	(112,210)	(94,831)
Administrative expenses	(262,169)	(237,951)	(130,796)	(123,146)
Operating profit	1,335,631	1,034,684	564,071	419,784
Non operating income	108,813	2,617	107,312	2,127
Financial income	129,494	182,754	65,828	88,700
Contribution to Employee's Profit Participation Fund	(78,697)	(61,003)	(36,861)	(25,531)
Profit before income tax	1,495,241	1,159,052	700,350	485,080
Income Tax Expenses	(405,057)	(312,921)	(192,350)	(131,149)
Current year	(410,000)	(340,000)	(190,000)	(150,000)
Prior year	(17,398)	-	(11,378)	-
Deferred Tax income	22,341	27,079	9,028	18,851
Profit for the year	1,090,185	846,131	508,001	353,931
Farning ner chare	19 29	14.97	8.99	6.26
Earning per share	19.29	14.97	8.99	6.2

Sd/-

Mohammad Mostafizur Rahaman Company Secretary Sd/-

Jashim Uddin Chowdhury, FCA Director Sd/-

Jose Marcelino Ugarte Managing Director Sd/-

Kevin Gerard Gluskie Chairman

HEIDELBERGCEMENT BANGLADESH LTD.

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STATEMENT OF CASH FLOWS (Unaudited)
For the period from 1st January to 30th June 2016

	Figures in Th	Figures in Thousand Taka		
	Half year ended	Half year ended		
	30-Jun-16	30-Jun-15		
A. OPERATING ACTIVITIES				
Cash received from customers	6,421,948	6,020,534		
Cash received from other operating income	138,866	198,845		
Cash paid to suppliers	(4,470,803)	(4,992,245)		
Payment of Financial Expenses	(1,642)	(815)		
Income Tax Paid	(463,491)	(232,808)		
Net cash flow from operating activities	1,624,878	993,511		
B. INVESTING ACTIVITIES Capital Expenditures	(31,259)	(25,087)		
Net cash used in investing activities	(31,259)	(25,087)		
C. FINANCIAL ACTIVITIES				
Dividend Paid	(1,638,683)	(2,000,345)		
Net cash flow from financing activities	(1,638,683)	(2,000,345)		
D. Net cash decrease during the year (A+B+C)	(45,064)	(1,031,921)		
E. Opening balance	4,050,381	4,340,508		
Closing balance (D+E)	4,005,317	3,308,587		

Sd/-

Mohammad Mostafizur Rahaman Company Secretary

Sd/-

Jashim Uddin Chowdhury, FCA

Director

Sd/-

Jose Marcelino Ugarte Managing Director Sd/-

Kevin Gerard Gluskie Chairman

HEIDELBERGCEMENT BANGLADESH LTD.

Corporate Office
"SYMPHONY" 6th & 7th floor
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South Avenue, Gulshan-1, Dhaka-1212.

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Union : Tarabow, P.S. : Rupgonj
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STATEMENT OF CHANGES IN EQUITY (Unaudited)

For the period from 1st January to 30th June 2016

Figures in Thousand Taka

Share Capital	Capital Reserve	General Reserve	Dividend equalisation fund	Accumulated Profit	Total
565,036	605,657	15,000	8,600	4,584,554	5,778,847
-	-	_	<u>.</u>	1,090,185	1,090,185
				(1,695,107)	(1,695,107)
565,036	605,657	15,000	8,600	3,979,631	5,173,924

Balance at January 01 2016

Net profit for the period (Jan - June' 2016) Payment of Deividend 2015

Balance at 30th June 2016

Sd/-

Mohammad Mostafizur Rahaman Company Secretary

Sd/-

Jashim Uddin Chowdhury, FCA Director

Sd/-

Jose Marcelino Ugarte **Managing Director**

Sd/-

Kevin Gerard Gluskie Chairman

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Notes to the unaudited condensed Financial Statements for the period 30 June 2016

1. Basis of Preparation:

The condensed financial statements have been prepared in accordance with Bangladesh Accounting standard (BAS 34), Interim Financial Reporting.

2. Significant accounting Policies:

The condensed financial statements have been prepared under the historical cost convention except for the revaluation of certain properties. The accounting policies adopted are consistent with those followed in the preparation of the financial statements for the year ended 31 December 2015.

3. Revenues:

Sales revenue during the half year increased BDT 501million, which is 8.12% higher than the same period of 2015.

4. Cost of goods sold:

The cost of goods sold increased BDT 161 million, which is 3.38% higher than the same period of

5. Warehouse, distribution & selling expenses:

Warehouse, distribution and selling expenses increased by 11.84% compared to the same period of 2015 mainly more promotional and distribution expenses.

6. Non-operating Income:

The non-operating income includes BDT 107 million insurance claim received against business interruption of Chittagong plant arising from breakdown of mill motor in Mill number- 3.

7. Financial Income:

Bank interest income decreased by 29.14% compared to the same period of 2015 due to lower bank interest rate.

8. Income tax expenses:

Interim income tax accrued on the estimated average annual income.

9. Deferred Tax:

Deferred tax is recognized on difference between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Sd/-

Mohammad Mostafizur Rahman

Sd/-Jashim Uddin Chowdhury,FCA Sd/-

Sd/-

Company Secretary

Director

Jose Marcelino Ugarte Managing Director

Kevin Gerard Gluskie Chairman

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