



Reference Number: IR/BSEC/2023/4789

Date: May 17, 2023

Professor Shibli Rubayat-Ul-Islam

Chairman (Senior Secretary)
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban, E-6/C, Agargaon
Sher-e-Bangla Nagar Administrative Area
Dhaka-1207, Bangladesh.

Subject: Credit Rating of HeidelbergCement Bangladesh Limited

Dear Sir,

We would like to inform you that HeidelbergCement Bangladesh Limited has been awarded the following credit rating by Credit Rating Agency of Bangladesh Ltd. ("CRAB") based on the Audited Financial Statements of the Company for the year ended on 31 December 2022; bank liability position up to 13 March 2023 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

Long Term	Short Term	Outlook	Rating Date	Rating Validity
AA ₂ (Lr)	ST-2	Stable	17 May 2023	16 May 2024

With best regards,

Md. Emdadul Haque CMA FCA

Company Secretary

Copy to:

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DSE Building 9/F Motijheel C/A
Dhaka-1000.
Fax No. 02223384727

2 The Managing Director
Chittagong Stock Exchange PLC
CSE Building
1080 Sk. Mujib Road, Agrabad
Chittagong-4100.
Fax No. 031-726810

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